

## NEW HANOVER COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$1,535,057,920	\$525,310,198	\$555,941,018	1.7044	\$2,616,309,136
LABOR INCOME	\$730,822,129	\$150,397,731	\$152,712,464	1.4148	\$1,033,932,325
EMPLOYMENT	15,318	5,037	5,454	1.6848	25,809
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$565,106,521
MEDICAID EXPENDITURES					\$177,969,309
NUMBER OF MEDICAID ELIGIBLE					29,133
FEDERAL TRANSFER PAYMENTS					\$910,356,000

- In 2008 it is estimated that New Hanover County's health care industries produced over \$1 billion in direct output revenue and contributed an additional \$1 billion (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$2 billion. The Output multiplier (1.7044) shows that for every \$1 in revenue produced by health care industries and additional \$0.70 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$730 million (direct) and contributed an additional \$300 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$1 billion. The Labor Income multiplier (1.4148) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.41 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 15,318 (direct) and generated an additional 10,491 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 25,809. The Employment multiplier (1.6848) shows that for every 1 worker employed in the health care industry, an additional 0.68 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 54% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 54% it is estimated that the \$1 billion paid to health care and support employees generated over \$565 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$565 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

# NEW HANOVER      2008

Population	192,538
Area Sq. Miles	199
Persons per square mile	968
Number Employed	138,956
Unemployment Rate	5.3%
# of Industries	229
# of Households	87,773
Per Capita Income	\$36,352
Median Household Income	\$51,098
Total Personal Income	\$6,999,180,000
Gross County Retail Sales	\$3,825,475,000
Local Retail Sales Capture Ratio	54.66%
Federal Medical Transfer Payments	\$910,356,000
Number of Medicaid Eligibles	29,133
Medicaid Expenditures	\$177,969,309

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$65,393,180	\$15,088,953	\$19,023,203	1.5216	\$99,505,336	
Labor Income	\$29,230,744	\$4,005,313	\$5,651,326	1.3304	\$38,887,383	\$21,254,306
Employment	1,015	120	186	1.3018	1,322	
Home Health Care Services						
Output	\$63,365,908	\$11,099,489	\$23,016,399	1.5384	\$97,481,796	
Labor Income	\$28,636,544	\$2,917,520	\$5,602,625	1.2975	\$37,156,689	\$20,308,377
Employment	1,839	125	226	1.1907	2,190	
Physicians, Dentists, other Health Professionals						
Output	\$662,436,864	\$125,586,106	\$248,697,347	1.5650	\$1,036,720,317	
Labor Income	\$313,890,560	\$32,641,165	\$61,359,954	1.2995	\$407,891,680	\$222,937,462
Employment	5,520	1,208	2,442	1.6613	9,170	
Ambulatory and Outpatient Health Care Services						
Output	\$100,354,296	\$24,880,941	\$25,459,283	1.5016	\$150,694,520	
Labor Income	\$29,637,524	\$6,870,838	\$6,429,950	1.4488	\$42,938,311	\$23,468,383
Employment	711	249	250	1.7026	1,210	
Hospitals						
Output	\$555,204,200	\$332,845,473	\$203,557,847	1.9661	\$1,091,607,520	
Labor Income	\$268,715,933	\$99,145,431	\$62,616,993	1.6020	\$430,478,356	\$235,282,446
Employment	3,865	3,177	1,995	2.3380	9,037	
Nursing and Residential Care Facilities						
Output	\$88,303,472	\$15,809,236	\$36,186,939	1.5888	\$140,299,647	
Labor Income	\$60,710,824	\$4,817,465	\$11,051,616	1.2614	\$76,579,905	\$41,855,548
Employment	2,368	158	354	1.2164	2,880	
<b>TOTAL</b>						
Output	\$1,535,057,920	\$525,310,198	\$555,941,018	1.7044	\$2,616,309,136	
Labor Income	\$730,822,129	\$150,397,731	\$152,712,464	1.4148	\$1,033,932,325	\$565,106,521
Employment	15,318	5,037	5,454	1.6848	25,809	